



Grand Trunk Western Railroad Co

Law Department

1333 Brewery Park Blvd
Detroit, MI 48207-2699

Facsimile Line
(313) 396-6117

Writer's Direct Line
(313) 396-6357

RECORDATION NO. 16801-A FILED 1425

JUN 25 1990 -2:15 PM
INTERSTATE COMMERCE COMMISSION

0-176A044

June 21, 1990

Secretary
Interstate Commerce Commission
Room 2215
12th & Constitution Ave., N.W.
Washington, D.C. 20423

15.00 filing fee

JUN 25 2 04 PM '90
RECEIVED RECORDING UNIT

Dear Secretary:

Enclosed for recordation with the Interstate Commerce Commission pursuant to 49 USC §11303 are counterparts of a release of security agreement dated as of June 20, 1990, releasing security in equipment granted in an agreement dated as of January 16, 1990, filed with the Commission on March 20, 1990 and assigned Recordation No. 16801.

this one is

16801-A

The parties to this present agreement releasing security are:

Secured Party: Grand Trunk Western Railroad Company
1333 Brewery Park Boulevard
Detroit, MI 48207-2699

Debtor: Waveland Investment Company
3 First National Plaza
Suite 1400
Chicago, IL 60602

The equipment released from the security agreement is various boxcars, more specifically described in Schedule 1, attached hereto. *FULL RELEASE*

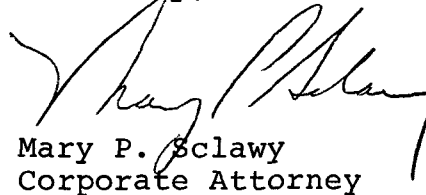
Enclosed is our check No. 1747 in the amount of \$15.00.

*Countersigned
Thomas F. Baker*

Interstate Commerce Commission
June 21, 1990
Page -2-

Please accept one counterpart of this document for filing, stamp the remaining with your recordation number and return them and your fee receipt to the person presenting this matter for filing.

Sincerely,



Mary P. Sclawy
Corporate Attorney

MPS:val - MPS8
352-H-ICC

SCHEDULE 1

EQUIPMENT

REPORTING NUMBERS

A Cars

8 70-ton 50'6" boxcars

GTW 309392 - 309399

B Cars

112 70-ton 60' boxcars

In the series

GTW 383458 - 383575

DTS 5500 - 5542

16801-A

RECORDED 26801-A FILED 1990

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INTERSTATE COMMERCE COMMISSION

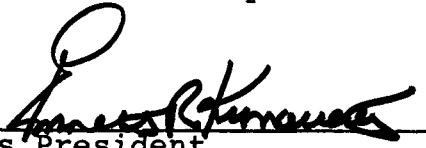
Release of Security Agreement, dated as of June 20, 1990 (Release) between Waveland Investment Company (Borrower) and Grand Trunk Western Railroad Company (Grand Trunk).

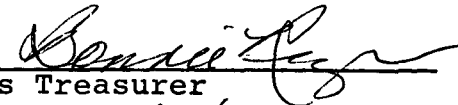
In consideration of the repayment of the sums due under a promissory note, Waveland and Grand Trunk hereby release from a Security Agreement, dated as of January 16, 1990, the railroad rolling stock described in Schedule 1 attached hereto.

IN WITNESS WHEREOF, the parties hereto, pursuant to due authority, have caused this instrument to be duly executed by their duly authorized representatives, all as of the date first above written and each of the undersigned signatories hereto declares pursuant to 28 USC 1746 under penalty of perjury that the foregoing is true and correct and was executed on the date indicated below its signature.

Waveland Investment Company,
an Illinois corporation

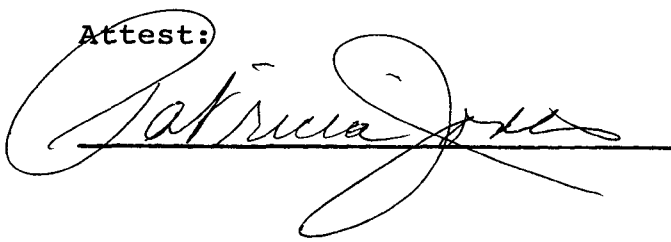
Grand Trunk Western Railroad Company, a
Michigan corporation

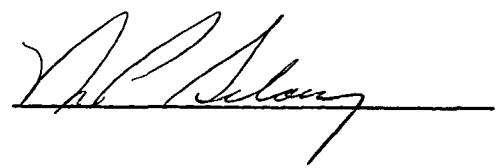
By 
Its President

By 
Its Treasurer

Date: 6/20/90

Date: 6/20/90

Attest: 



/Security - LEASES

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Waveland Investment Company,
an Illinois corporation

Grand Trunk Western Railroad Company, a
Michigan corporation

By _____
Its President

By *Bonnie Ray*
Its Treasurer

Date: _____

Date: 6/20/90

Attest:

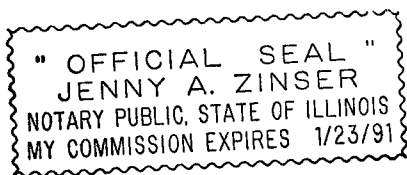
Valerie D. Hairston

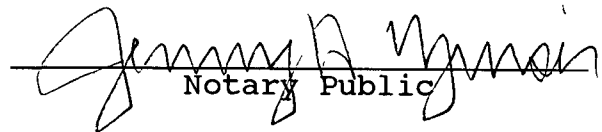
VALERIE D. HAIRSTON
NOTARY PUBLIC - WAYNE COUNTY, MICH
MY COMMISSION EXPIRES 3-8-93

/Security - LEASES

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

On this 22nd day of June, 1990, before me personally appeared Emmett R. Kronauer III, to me personally known, who, being by me duly sworn, says that he is the President of Waveland Investment Company, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.




Notary Public

[Notarial Seal]

My commission Expires: 1-23-91